LA BREA INDUSTRIAL DEVELOPMENT
COMPANY LIMITED

03 June 2023

LABIDCO Launches its "Plants for a Purpose" Initiative

La Brea Industrial Development Company Limited (LABIDCO) launched its "Plant for a Purpose" initiative on the La Brea Industrial Estate today, (Saturday 03 June 2023).

This initiative will play an important role in offsetting greenhouse gas emissions and promoting ecological diversity within the La Brea Industrial Estate. Three hectares of land on the Estate deemed unsuitable for industrial activity will be utilized for biological carbon sequestration through tree planting. Today, Phase 1 of the project commenced with the planting of 181 trees on approximately 4000 square meters of land.

The trees planted included mango, guava, cashew, coconut, and tamarind. They were selected for their ability to thrive in relatively poor soil conditions and are expected to sequester approximately two tonnes of carbon when matured.

Delivering remarks at the event, Chairman of LABIDCO, Dr. Joseph Khan said that by launching this project, LABIDCO is demonstrating that sustainability and industrial development can coexist... He stated that the hope is to do more than just sequester carbon, but also involve the community in the Company's sustainability endeavours to "encourage the creation of a circular economy, where resources are used efficiently, waste is minimized, and economic growth is decoupled from environmental degradation".

Also in attendance was the Honourable Stephen Mc Clashie, Minister of Labour and Member of Parliament for La Brea.

Photo 1 Caption: From left – The Hon. Stephen Mc Clashie, Minister of Labour and Member of Parliament for La Brea, Riyadh Mohammed, Advisor to the Minister of Agriculture, Land and Fisheries, Dr Joseph Khan, Chairman, LABIDCO and Dr Donnie Boodlal, Deputy Chairman of LABIDCO plant the first tree.

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