

La Brea Industrial Development Company Limited		Policy #: LAB/HSE/0004/2022
Environmental Sustainability Policy Statement		
Approved By:	Effective Date: 2022 October 31	Version No. 1 Revision No. 0

Environmental Sustainability Policy Statement

La Brea Industrial Development Company Limited (LABIDCO) is committed to the continuous improvement of its environmental performance, through constant review, to provide an effectively controlled environmental management system and service.

Through this policy, LABIDCO commits to managing its obligations to the environment responsibly, and to develop its business to meet the needs of our stakeholders in a manner that has due regard to sustainable development both for its business and the environment which addresses the requirements of ISO 14001.

Our commitment is to:

- Comply with all applicable local and international environmental laws, regulations, and other requirements to continuously improve our environmental performance.
- Integrate recognised environmental management best practices into our business operations and increase the use of environmentally acceptable materials, equipment and technology to mitigate and minimize the environmental impact, for the life cycle of physical assets under our control.
- Protect the environment in all aspects of our business to prevent any adverse environmental effect. Implement effective pollution prevention and waste minimization programs to reduce, reuse, and recycle materials where practical and maintain a high level of preparedness and respond in an appropriate and timely manner to any incident or emergency that may impact the environment.
- Incorporate the United Nation's 2030 Sustainable Development Goals, together with Environment, Social and Governance (ESG) considerations into our strategic planning, especially those identified as material to LABIDCO's operations, showing related indicators and targets.
- Take action to reduce the carbon footprint of our business activities as we aim to be a Green and Smart Port, doing our part to assist in meeting the NGC Group and nationally determined targets.
- Communicate to all our stakeholders on our environmental performance and participate in the advancement and promotion of environmental solutions wherever possible, in partnership with government and other key stakeholders.
- Review this Policy regularly (every three years).

Let us ensure that all environmental policies and procedures are developed and implemented and monitored for continuous improvement, the establishment of measurable objectives and targets aimed at the elimination of waste, pollution and environmental harm and, consultation and co-operation among employees and stakeholders in matters which may affect or impact the environment is encouraged.

Adherence to this policy is the responsibility of the management, employees, and stakeholders of LABIDCO.

10/31/2022

Date

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Wendy Seow
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Wendy Seow
General Manager